

**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
For the Year ending 31st March 2010  
**EXPENDITURE GROUPINGS**

<u>Previous Year</u> Amount in Rs.		<u>Current Year</u> Amount in Rs.
	<b><u>SALARIES, WAGES AND OTHER PAYMENTS INCLUDING GRATUITY</u></b>	
7,120,570.00	SALARY & ALLOWANCES	11,748,791.00
40,916.00	BONUS	47,432.00
227,700.00	HONORARIUM (FULL TIME)	479,800.00
192,500.00	HONORARIUM (PART TIME)	375,800.00
346,044.00	SALARY & ALLOWANCES CASUAL	101,272.00
181,474.00	WATCH & WARD	440,123.00
	GRATUITY	138,635.00
59,916.00	LTC EXPENSES	
<u>8,169,120.00</u>	Total	<u>13,331,853.00</u>
	<b><u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u></b>	
49,456.00	ADMINISTRATIVE CHARGES TO P.F.	53,416.00
9,336.00	EDLI CONTRIBUTION	11,483.00
535,115.00	EMPLOYERS CONTRIBUTION TO P.F.	575,868.00
<u>593,907.00</u>	Total	<u>640,767.00</u>
	<b><u>STAFF WELFARE EXPENSES</u></b>	
20,490.00	DIWALI GIFT	32,281.00
209,038.00	ENTERTAINMENT EXPENSES	208,704.00
77,918.00	MEDICAL AID TO STAFF	89,550.00
998.00	STAFF WELFARE EXPENSES	12,680.00
<u>308,444.00</u>	Total	<u>343,215.00</u>
	<b><u>REPAIR &amp; MAINTENANCE</u></b>	
47,328.00	BUILDING REPAIR & MAINTENANCE	599,064.00
298,521.00	COMPUTER REPAIR & MAINTENANCE	965,866.00
58,105.00	ELECTRICAL REPAIR	88,382.00
19,314.00	FURNITURE REPAIR	82,596.00
16,403.00	GENERAL REPAIR & MAINTENANCE	19,695.00
3,185.00	SANITARY REPAIR	12,170.00
<u>442,856.00</u>	Total	<u>1,767,773.00</u>
	<b><u>RATES &amp; TAXES</u></b>	
1,159,272.00	PROPERTY TAX	1,545,691.00
36,922.00	WATER CHARGES	63,863.00
<u>1,196,194.00</u>	Total	<u>1,609,554.00</u>



BHARTIYA VIDYA BHAVAN'S  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
BALANCE SHEET AS AT 31st MARCH 2010

Previous Year Rs.	FUNDS AND LIABILITIES	Current Year Rs.	Previous Year Rs.	PROPERTIES & ASSETS	Current Year Rs.
27,091,001.00	Accumulated Depreciation As per Annexure 'A'	34,159,762.00	85,741,908.00	Fixed Assets (At Book Value): As per Annexure 'D'	91,575,966.00
4,412,372.00	Liabilities and Provisions: As per Annexure 'B'	3,802,259.00	1,279,032.00	Current Assets: As per Annexure 'E'	1,420,442.00
1,267,500.00	Deposits: As per Annexure 'C'	1,764,340.00	10,307,858.00	Bank Balances & Cash in Hand: As per Annexure 'F'	7,109,659.74
20,000,000.00	Bharatiya Vidya Bhavan - Head Office	50,000,000.00	15,423,268.63	Income & Expenditure Account: As per Annexure 'G'	18,157,385.89
59,979,193.63	Bharatiya Vidya Bhavan - Delhi Kendra	28,537,092.63			
112,752,066.63	TOTAL	118,263,453.63	112,752,066.63	TOTAL	118,263,453.63

For Bharatiya Vidya Bhavan

We have examined the above Balance Sheet as at March 31, 2010 and Income & Expenditure Account ended March 31, 2010 with the Books of accounts and vouchers related thereto. In our opinion the above Balance Sheet exhibit a true and correct state of affairs as on the date according to the information and explanation given to us as shown by the Books of Accounts.

Place : New Delhi  
Dated: 30st August 2010

Director(Delhi Kendra) *[Signature]*  
Director(BUKHMI) *[Signature]*  
Finance & Accounts Officer *[Signature]*

Chartered Accountants *[Signature]*



**B H A R A T I Y A V I D Y A B H A V A N 'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**STATEMENT OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2010**

ASSETS	C O S T			D E P R E C I A T I O N			N E T V A L U E			
	AS ON 01.04.2009	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION UPTO 31.03.2009	VALUE FOR DEPRECIATION	RATE FOR YEAR	DEPRECIATION FUND AS ON 31.03.2010	NET VALUE AS ON 31.03.2010	NET VALUE AS ON 31.03.2009	
BUILDING	60,182,776	-	60,182,776	16,199,350	43,983,426	10%	4,396,343	20,597,693	39,585,083	43,983,426
ELECTRIC INSTALLATION	11,954,521	171,496	12,126,017	3,239,675	8,886,342	10%	888,634	4,128,309	7,997,708	8,714,846
PLANT & MACHINERY	235,632	-	235,632	35,345	200,287	15%	30,043	65,388	170,244	200,287
CAR	515,594	-	515,594	143,077	372,517	15%	55,878	198,955	316,639	372,517
FURNITURE & FIXTURE	5,715,862	5,066,433	10,782,295	1,290,040	9,492,255	10%	949,226	2,239,266	8,543,029	4,425,822
OFFICE EQUIPMENTS	766,466	96,491	862,957	344,739	518,218	15%	77,733	422,472	440,485	421,727
LIBRARY BOOKS	737,129	122,380	859,509	737,129	122,380	100%	122,380	859,509	-	-
COMPUTERS	5,633,928	377,258	6,011,186	5,103,646	907,540	60%	544,524	5,648,170	363,016	530,282
<b>TOTAL</b>	<b>85,741,908</b>	<b>5,834,058</b>	<b>91,575,966</b>	<b>27,093,001</b>	<b>64,482,965</b>		<b>7,066,761</b>	<b>34,159,762</b>	<b>57,416,204</b>	<b>58,648,907</b>

For Bharatiya Vidya Bhavan

*Jyoti Bhatnagar*  
 Director (Delhi Kendra)

*Rishu*  
 Director (BU, MK)

*Rishu*  
 Finance & Accounts Officer

*[Signature]*  
 Chartered Accountants



**BHARATIYA VIDYA BHAVAN'S**  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010**

PREVIOUS YEAR Rs.	EXPENDITURE	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.	INCOME	CURRENT YEAR Rs.
8,169,120.00	Salaries, Wages and Other Payments	13,331,853.00	32,817,334.00	Fees including Examination Fees	37,511,300.00
593,907.00	Contribution to Provident and Other Funds	640,767.00	20,000.00	Compensation for Accommodation	21,900.00
308,444.00	Staff Welfare Expenses	343,215.00	539,150.00	Interest Income	605,225.00
442,856.00	Repairs and Maintenance	1,767,773.00	180,178.00	Miscellaneous Income	170,664.00
1,196,194.00	Rates and Taxes	1,409,554.00		Excess of Expenditure Over Income for the year	2,734,117.26
32,319.00	Insurance Expenses	31,727.00			
415,857.00	Printing and Stationery	467,149.00			
311,238.00	Electricity Expenses	313,395.00			
1,898,061.00	Advertisement and Publicity	3,382,349.00			
77,599.00	Postage and Telegram	109,869.00			
666,805.00	Traveling and Conveyance	898,499.00			
658,287.00	Telephone & Internet Expenses	715,432.00			
728,635.00	Newspaper, Periodicals & Subscriptions	1,031,247.00			
1,975,550.00	Teaching Aid Expenses	2,964,866.00			
187,431.00	Cultural Programmes & Functions	524,910.00			
572,646.30	Miscellaneous Expenses	761,163.26			
239,937.00	Examination Expenses	216,867.00			
27,575.00	Audit Fees	44,120.00			
48,343.00	Professional Fees	33,090.00			
3,355,700.00	Administrative Charges to Delhi Kendra	3,830,900.00			
838,900.00	Administrative Charges to Head Office	957,700.00			
7,452,714.00	Depreciation	4,788,600.00			
3,358,544.00	Excess of Income over Expenditure for the year	7,066,761.00			
<b>33,556,662.00</b>	<b>Total Rs.</b>	<b>41,043,206.26</b>	<b>33,556,662.00</b>	<b>Total Rs.</b>	<b>41,043,206.26</b>

For Bharatiya Vidya Bhavan

Place : New Delhi  
Dated: 30st August 2010

Director (Delhi Kendra)

Director (BOLMIA)

Finance & Accounts Officer



As Per Our Report Of Even Date Attached

CHARTERED ACCOUNTANTS

**BHARATIYA VIDYA BHAVAN  
DELHI KENDRA**

13/09/2010

Annual Accounts of Delhi Kendra have been audited and sent to Head Office in respect of all four units Kendra. The following is the picture with regard to Surplus/Deficit (Excluding PM's Programme on Computer Education which is self financing) :-

	<b>Surplus/(Deficit)</b>
Delhi Kendra	(+ 68.37 Lakhs
Bulmim	(-) 27.34 Lakhs
Mehta Vidyalaya	(-) 55.32 Lakhs

However in order to arrive at the real cash contribution (surplus/deficit) during the year we should exclude Depreciation/Development Fund from expenditure side. If this adjustment is made, the following picture would emerge:-

Delhi Kendra	(+ 96.19 Lakhs
Bulmim	(+ 41.63 Lakhs
Mehta Vidyalaya	(-) 1.81 Lakhs

However BULMIM has also contributed Rs40 Lakhs as "Administrative Charges" to Delhi Kendra. Hence the real contribution of BULMIM is Rs 81.63 Lakhs and of Kendra is Rs56.19 Lakhs. Both Dr Rattan Sharma and Professor N N Pillai ought to be congratulated on this, as their achievement is in face of stiff competition.

The School should also be congratulated on their relatively small deficit inspite of the large additional burden of 40% Pay Commission arrears paid in 2009-2010.

I wish to place on record the good work put in by our Finance Branch especially Smt Geeta Bansal and Shri R K Sharma both for their sustained supervision and careful accounting.

*Chairman may kindly see for  
information*

*J. Neeraj Kumar*  
15-9-2010  
**Director**

*Chairman*

*If the picture is  
satisfactory as  
mentioned, it is good work.*

*copy to: DR. RAJESH SHARMA,  
DIRECTOR, BULMIM*

*R. Ramanam*  
17/9/10

BHARATIYA VIDYA BHAVAN'S  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
FOR THE YEAR ENDED 31ST MARCH 2010

**ANNEXURE "E" CURRENT ASSETS**

Previous Year Rs.		Current Year Rs.
	<b><u>SUNDRY OUTSTANDING :-</u></b>	
45,000.00	Fee Receivable	
	TDS	7,690.00
		7,690.00
	<b><u>ADVANCES AND DEPOSITS :-</u></b>	
123,620.00	Advance to Staff	121,990.00
305,703.00	Advances for Expenses	
595,600.00	Deposits (NDMC)	595,600.00
54,000.00	Prepaid Expenses	410,437.00
155,109.00	Accrued Interest	284,725.00
		1,412,752.00
<b>1,279,032.00</b>		<b>1,420,442.00</b>

**ANNEXURE "F" BANK BALANCES AND CASH IN HAND**

Previous Year Rs.		Current Year Rs.
1,800.00	Cash in Hand	52,200.00
3,775.00	Petty Cash	64,953.00
2,921,529.00	UCO Bank Current Account No. 90090210000007	402,065.74
7,380,754.00	Fixed Deposits with UCO Bank	6,590,441.00
<b>10,307,858.00</b>		<b>7,109,659.74</b>

**ANNEXURE "G" INCOME & EXPENDITURE ACCOUNT**

Previous Year Rs.		Current Year Rs.
	<b><u>INCOME &amp; EXPENDITURE ACCOUNT</u></b>	
18,781,812.63	As per last Balance Sheet	15,423,268.63
(3,358,544.00)	Add: Excess of Expenditure over Income as Per Annexed Account	2,734,117.26
<b>15,423,268.63</b>		<b>18,157,385.89</b>

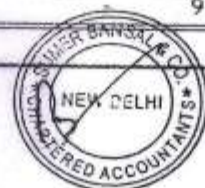


**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**

**ANNEXURE "D" FIXED ASSETS**

Amount in Rs.

Fixed Assets	Op. Balance	Additions	Deductions	Total
<b>LAND &amp; BUILDING :</b>				
Building	60,182,776.00	-	-	60,182,776.00
Total Rs.	60,182,776.00	-	-	60,182,776.00
<b>ELECTRIC INSTALLATIONS :</b>				
	11,954,521.00	171,496.00	-	12,126,017.00
Total Rs.	11,954,521.00	171,496.00	-	12,126,017.00
<b>LANT &amp; MACHINERY</b>				
D. G. SET	235,632.00	-	-	235,632.00
Total Rs.	235,632.00	-	-	235,632.00
<b>VEHICLES :</b>				
Car Maruti Esteem	515,594.00	-	-	515,594.00
Total Rs.	515,594.00	-	-	515,594.00
<b>FURNITURE &amp; FIXTURES :</b>				
Furniture & Fixtures	5,715,862.00	5,066,433.00	-	10,782,295.00
Office Equipments	616,546.00	58,837.00	-	675,383.00
Audio Visual Equipments	149,920.00	37,654.00	-	187,574.00
Total Rs.	6,482,328.00	5,162,924.00	-	11,645,252.00
<b>LIBRARY BOOKS :</b>				
	737,129.00	122,380.00	-	859,509.00
Total Rs.	737,129.00	122,380.00	-	859,509.00
<b>COMPUTERS :</b>				
	5,633,928.00	377,258.00	-	6,011,186.00
Total Rs.	5,633,928.00	377,258.00	-	6,011,186.00
Grand Total Rs.	85,741,908.00	5,834,058.00	-	91,575,966.00



**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**ANNEXURE "A" ACCUMULATED DEPRECIATION**

Previous Year Rs.	Current Year Rs.
<b>ACCUMULATED DEPRECIATION:</b>	
19,640,287.00	27,093,001.00
7,452,714.00	7,066,761.00
<u>27,093,001.00</u>	<u>34,159,762.00</u>

**ANNEXURE "B" LIABILITIES & PROVISIONS**

Previous Year Rs.	Current Year Rs.
<b>Liabilities &amp; Provisions</b>	
498,285.00	751,152.00
3,914,087.00	3,802,259.00
<u>4,412,372.00</u>	<u>3,802,259.00</u>

**ANNEXURE "C" DEPOSITS**

Previous Year Rs.	Current Year Rs.
<b>Security Deposits</b>	
1,210,000.00	1,520,000.00
12,500.00	12,500.00
45,000.00	45,000.00
-	186,840.00
<u>1,267,500.00</u>	<u>1,764,340.00</u>





BHARATIYA VIDYA BHAVAN'S  
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
 For the Year ending 31st March 2010  
 INCOME GROUPINGS

Previous Year  
Amount in Rs.

Current Year  
Amount in Rs.

FEES INCLUDING EXAMINATION FEE

24,010,834.00	TUTION FEE FULL TIME	30,270,000.00
7,569,000.00	* TUTION FEE PART TIME	6,181,000.00
459,200.00	REGISTRATION FEE FULL TIME PROG.	386,100.00
87,900.00	REGISTRATION FEE PART TIME PROG.	58,400.00
168,000.00	RESOURCES MOBILIZATION FEE	144,000.00
522,400.00	EXAMINATION FEE	471,800.00
<u>32,817,334.00</u>	Total	<u>37,511,300.00</u>

INTREST INCOME

5,040.00	INTEREST ON STAFF LOAN	5,486.00
534,110.00	INTEREST ON FDR	599,739.00
<u>539,150.00</u>	Total	<u>605,225.00</u>

MISCELLANEOUS INCOME

13,350.00	LIBARRY BOOK FINE	9,245.00
60,078.00	MISCELLANEOUS INCOME	59,969.00
300.00	MEMBERSHIP FEE	200.00
42,450.00	LATE FEE	77,250.00
64,000.00	SHORT ATTENDANCE FEE	24,000.00
<u>180,178.00</u>	Total	<u>170,664.00</u>



BHARATIYA VIDYA BHAVAN'S  
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
 For the Year ending 31st March 2010  
 EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in Rs.		<u>Current Year</u> Amount in Rs.
	<u>CULTURE PROGRAMMES, FUNCTIONS ETC</u>	
68,364.00	FUNCTION EXPENSES	254,303.00
-	DIWALI EXPENSES	10,900.00
66,863.00	SEMINAR EXPENSES	223,901.00
1,320.00	AUDIO VISUAL EXPENSES	-
50,884.00	WORKSHOP	35,806.00
<u>187,431.00</u>	Total	<u>524,910.00</u>
	<u>MISCELLANEOUS EXPENSES</u>	
14,763.00	ADMISSION	8,000.00
303.00	FIRST AID EXPENSES	134.00
-	BANK CHARGES	2,250.26
42,057.00	GENERAL EXPENSES	75,273.00
50,000.00	INSPECTION & AFFILIATION CHARGES	63,100.00
186,127.00	RECRUITMENT EXPENSES	385,319.00
183,000.00	OLD FEE REFUND	7,500.00
48,396.00	PLACEMENT EXPENSES	122,307.00
48,000.00	RESOURCE MOBILIZATION EXPENSES	97,280.00
<u>572,646.00</u>	Total	<u>761,163.26</u>
	<u>EXAMINATION EXPENSES</u>	
239,937.00	EXAMINATION EXPENSES	216,867.00
<u>239,937.00</u>	Total	<u>216,867.00</u>
	<u>AUDIT FEES &amp; PROFESSIONAL FEES</u>	
27,575.00	AUDIT FEE	44,120.00
48,343.00	PROFESSIONAL FEES	33,090.00
<u>75,918.00</u>	Total	<u>77,210.00</u>



**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
For the Year ending 31st March 2010  
**EXPENDITURE GROUPINGS**

Previous Year Amount in Rs.		Current Year Amount in Rs.
	<b><u>PRINTING &amp; STATIONERY</u></b>	
41,825.00	COMPUTER PRINTING & STATIONERY	32,376.00
-	PROSPECTUS PRINTING	40,000.00
374,032.00	PRINTING & STATIONERY A/C	394,773.00
<u>415,857.00</u>	Total	<u>467,149.00</u>
	<b><u>ELECTRICITY EXPENSES</u></b>	
311,328.00	ELECTRICITY EXPENSES	313,395.00
<u>311,328.00</u>	Total	<u>313,395.00</u>
	<b><u>ADVERTISEMENT AND PUBLICITY</u></b>	
1,898,061.00	ADVERTISEMENT	3,382,349.00
<u>1,898,061.00</u>	Total	<u>3,382,349.00</u>
	<b><u>POSTAGE &amp; COURIER EXPENSES</u></b>	
77,599.00	POSTAGE & TELEGRAM EXPENSES	109,869.00
<u>77,599.00</u>	Total	<u>109,869.00</u>
	<b><u>TRAVELLING, CONVEYANCE &amp; VEHICLE RUNNING EXPENSES</u></b>	
	<u>Vehicle Running Expenses</u>	
60,142.00	CAR RUNNING EXPENSES	117,600.00
146,651.00	CONVEYANCE EXPENSE	195,043.00
265,940.00	CONVEYANCE EXPENSE VISITING LECTURERS (PART-TIME)	305,600.00
15,772.00	CONVEYANCE EXPENSE GUEST FACULTY	5,370.00
178,300.00	CONVEYANCE EXPENSE VISITING LECTURERS (FULLTIME)	259,200.00
	TRAVELLING EXPENSES	15,686.00
<u>666,805.00</u>	Total	<u>898,499.00</u>
	<b><u>TELEPHONE &amp; INTERNET EXPENSES</u></b>	
248,321.00	TELEPHONE EXPENSES	292,155.00
409,966.00	INTERNET CHARGES	423,277.00
<u>658,287.00</u>	Total	<u>715,432.00</u>
	<b><u>TEACHING AID EXPENSES</u></b>	
1,975,550.00	TEACHING AID EXPENSES	2,964,866.00
<u>1,975,550.00</u>	Total	<u>2,964,866.00</u>
	<b><u>NEWSPAPER, PERIODICALS &amp; SUBSCRIPTIONS</u></b>	
17,891.00	NEWSPAPER & PERIODICALS	101,844.00
710,744.00	SUBSCRIPTION & MEMBERSHIP	929,403.00
<u>728,635.00</u>	Total	<u>1,031,247.00</u>

