

BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

PREVIOUS YEAR ₹	EXPENDITURE	CURRENT YEAR ₹	PREVIOUS YEAR ₹	INCOME	CURRENT YEAR ₹
18,535,060.00	Salaries, Wages and Other Payments	20,546,208.00	40,662,700.00	Fees including Examination Fees	41,143,000.00
761,084.00	Contribution to Provident and Other Funds	759,554.00	30,800.00	Compensation for Accommodation	59,405.00
463,915.00	Staff Welfare Expenses	559,240.00	1,772,925.66	Interest Income	2,186,348.00
704,335.00	Repairs and Maintenance	578,051.00	264,235.00	Miscellaneous Income	354,865.00
1,296,527.00	Rates and Taxes	1,236,594.00	3,964,932.34	Excess of Expenditure Over Income for the year	5,003,086.00
26,829.00	Insurance Expenses	-			
552,910.00	Printing and Stationery	441,977.00			
895,198.00	Electricity Expenses	1,350,073.00			
4,260,696.00	Advertisement and Publicity	5,034,548.00			
95,615.00	Postage and Courier Expenses	117,435.00			
822,352.00	Traveling and Conveyance	474,512.00			
720,472.00	Telephone & Internet Expenses	728,254.00			
1,161,307.00	Newspaper, Periodicals & Subscriptions	1,130,742.00			
3,341,412.00	Teaching Aid Expenses	3,502,567.00			
777,802.00	Cultural Programmes & Functions	733,205.00			
590,202.00	Miscellaneous Expenses	493,901.00			
226,844.00	Examination Expenses	192,685.00			
61,798.00	Audit Fees	61,798.00			
116,124.00	Professional Fees	117,978.00			
4,273,100.00	Administrative Charges to Delhi Kendra	4,374,400.00			
1,068,300.00	Administrative Charges to Head Office	1,093,600.00			
5,943,711.00	Depreciation	5,219,382.00			
<u>46,695,593.00</u>	Total Rs.	<u>48,746,704.00</u>	<u>46,695,593.00</u>	Total Rs.	<u>48,746,704.00</u>



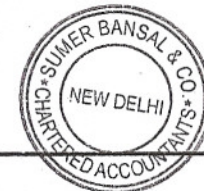
For Bharatiya Vidya Bhavan

Place : New Delhi
Dated: 31st July 2013

Director (Delhi Kendra)

Director (BULMIM)

Finance & Accounts Officer



Chartered Accountants

The accompanying Groupings form an integral part of Income & Expenditure Account.

B H A R A T I Y A V I D Y A B H A V A N ' S
U S H A & L A K S H M I M I T T A L I N S T I T U T E O F M A N A G E M E N T, N E W D E L H I
S T A T E M E N T O F D E P R E C I A T I O N F O R T H E Y E A R E N D E D 3 1 S T M A R C H 2 0 1 3

Amount in ₹

ASSETS	C O S T				D E P R E C I A T I O N				W D V			
	COST AS ON 01.04.2012	ADDITIONS DURING THE YEAR	DEDUCTION	TOTAL	DEPRECIATION UPTO 31.03.2012	DEPRECIATION W/BACK	VALUE FOR DEPRECIATION	RATE	DEPRECIATION FOR YEAR	DEPRECIATION FUND AS ON 31.03.2013	NET VALUE AS ON 31.03.2013	NET VALUE AS ON 31.03.2012
BUILDING	60,182,776	-	-	60,182,776	28,118,859	-	32,063,917	10%	3,206,392	31,325,251	28,857,525	32,063,917
ELECTRIC INSTALLATION	12,126,017	-	-	12,126,017	5,647,874	-	6,478,143	10%	647,814	6,295,688	5,830,329	6,478,143
PLANT & MACHINERY	235,632	-	-	235,632	112,631	-	123,001	15%	18,450	131,081	104,551	123,001
CAR (*)	1,300,824	-	515,594	785,230	404,607	286,822	667,445	15%	100,117	217,902	567,328	896,217
FURNITURE & FIXTURE	10,953,249	64,075	-	11,017,324	3,892,035	-	7,125,289	10%	712,529	4,604,564	6,412,760	7,061,214
OFFICE EQUIPMENTS	1,068,477	286,156	-	1,354,633	595,199	-	759,434	15%	113,915	709,114	645,519	473,278
LIBRARY BOOKS	1,191,817	148,225	-	1,340,042	1,191,817	-	148,225	100%	148,225	1,340,042	-	-
COMPUTERS	6,723,635	123,900	-	6,847,535	6,394,301	-	453,234	60%	271,940	6,666,241	181,294	329,334
TOTAL	93,782,427	622,356	515,594	93,889,189	46,357,323	286,822	47,818,688		5,219,389	51,289,883	42,599,306	47,425,104

(*) During the year a Car has been transferred to Delhi Kendra.

For Bharatiya Vidya Bhavan



Director(Delhi Kendra)

[Signature]
Director(BULMM)

[Signature]
Finance & Accounts Officer



Chartered Accountants

BHARTIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
BALANCE SHEET AS AT 31st MARCH 2013

Previous Year ₹	FUNDS AND LIABILITIES	Current Year ₹	Previous Year ₹	PROPERTIES & ASSETS	Current Year ₹
46,357,323.00	Accumulated Depreciation As per Annexure 'A'	51,289,883.00	93,782,427.00	Fixed Assets (At Book Value): As per Annexure 'D'	93,889,189.00
2,753,749.00	Liabilities and Provisions: As per Annexure 'B'	1,341,503.00	2,725,395.00	Current Assets: As per Annexure 'E'	2,791,664.00
1,949,000.00	Deposits: As per Annexure 'C'	2,129,000.00	20,908,750.48	Bank Balances & Cash in Hand: As per Annexure 'F'	25,365,837.48
87,933,310.63	Bharatiya Vidya Bhavan - Delhi Kendra	93,866,200.63	21,576,810.15	Income & Expenditure Account As per Annexure 'G'	26,579,896.15
138,993,382.63	TOTAL	148,626,586.63	138,993,382.63	TOTAL	148,626,586.63



For Bharatiya Vidya Bhavan

Place : New Delhi
Dated: 31st July 2013

Director (Delhi Kendra)

Director (BULMIM)

Finance & Accounts Officer

We have examined the above Balance Sheet as at March 31, 2013 and Income & Expenditure Account ended March 31, 2013 with the Books of accounts and vouchers related thereto. In our opinion the above Balance Sheet exhibit a true and correct state of affairs as on the date according to the information and explanation given to us and as shown by the Books of Accounts.



Chartered Accountants

BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2013

ANNEXURE "A" ACCUMULATED DEPRECIATION

Previous Year ₹			Current Year ₹
ACCUMULATED DEPRECIATION:			
40,413,612.00	As per last Balance Sheet		46,357,323.00
5,943,711.00	Add: Provision this year		5,219,382.00
46,357,323.00			51,576,705.00
-	Less: Recouped During the Year		286,822.00
<u>46,357,323.00</u>			<u>51,289,883.00</u>

ANNEXURE "B" LIABILITIES & PROVISIONS

Previous Year ₹			Current Year ₹
Liabilities & Provisions			
702,286.00	For Expenses	1,112,072.00	
2,051,463.00	For Other Finances	229,431.00	1,341,503.00
<u>2,753,749.00</u>			<u>1,341,503.00</u>

ANNEXURE "C" DEPOSITS

Previous Year ₹			Current Year ₹
Security Deposits			
1,882,500.00	Security Deposit- Students	2,062,500.00	
12,500.00	Security Deposit- IT	12,500.00	
45,000.00	Security Deposit- Library	45,000.00	
9,000.00	Udyam-Retention	9,000.00	
<u>1,949,000.00</u>			<u>2,129,000.00</u>



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**

ANNEXURE "D" FIXED ASSETS

				Amount in ₹
Fixed Assets	Op. Balance	Additions	Deductions	Total
LAND & BUILDING :				
Building	60,182,776.00	-	-	60,182,776.00
Total Rs.	60,182,776.00	-	-	60,182,776.00
ELECTRIC INSTALLATIONS :				
	12,126,017.00	-	-	12,126,017.00
Total Rs.	12,126,017.00	-	-	12,126,017.00
PLANT & MACHINERY				
D. G. SET	235,632.00		-	235,632.00
Total Rs.	235,632.00	-	-	235,632.00
VEHICLES :				
Car Maruti Esteem (*)	515,594.00	-	515,594.00	-
Car Verna	785,230.00	-	-	785,230.00
Total Rs.	1,300,824.00	-	515,594.00	785,230.00
FURNITURE & FIXTURES :				
Furniture & Fixtures	10,953,249.00	64,075.00	-	11,017,324.00
Office Equipments	880,903.00	43,506.00	-	924,409.00
Audio Visual Equipments	187,574.00	242,650.00	-	430,224.00
Total Rs.	12,021,726.00	350,231.00	-	12,371,957.00
LIBRARY BOOKS :				
	1,191,817.00	148,225.00	-	1,340,042.00
Total Rs.	1,191,817.00	148,225.00	-	1,340,042.00
COMPUTERS :				
	6,723,635.00	123,900.00	-	6,847,535.00
Total Rs.	6,723,635.00	123,900.00	-	6,847,535.00
Grand Total Rs.	93,782,427.00	622,356.00	515,594.00	93,889,189.00

(*) During the year Car has been transferred to Delhi Kendra.



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2013**

ANNEXURE "E" CURRENT ASSETS

Previous Year ₹		Current Year ₹
	SUNDRY OUTSTANDING :-	
10,000.00	Sponsorship Fee Receivable	10,000.00
	TDS A Y 2013-2014	7,498.00
	ADVANCES AND DEPOSITS :-	
584,111.00	Advance to Staff	319,988.00
595,600.00	Deposits (NDMC)	595,600.00
191,690.00	Prepaid Expenses	619,880.00
1,343,994.00	Accrued Interest	1,238,698.00
<u>2,725,395.00</u>		<u>2,791,664.00</u>

ANNEXURE "F" BANK BALANCES AND CASH IN HAND

Previous Year ₹		Current Year ₹
1,100.00	Cash in Hand	
13,645.00	Petty Cash	17,590.00
668,571.48	UCO Bank Current Account No. 90090210000007	1,987,628.48
469,734.00	UCO Bank Saving Account No. 20360110001509	882,809.00
19,755,700.00	Fixed Deposits with UCO Bank	2,870,437.48
<u>20,908,750.48</u>		<u>22,477,810.00</u>
		<u>25,365,837.48</u>

ANNEXURE "G" INCOME & EXPENDITURE ACCOUNT

Previous Year ₹		Current Year ₹
	INCOME & EXPENDITURE ACCOUNT	
17,611,877.81	As per last Balance Sheet	21,576,810.15
3,964,932.34	Add: Excess of Expenditure over Income as Per Annexed	5,003,086.00
<u>21,576,810.15</u>	Account	<u>26,579,896.15</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2013

LIABILITIES & PROVISIONS

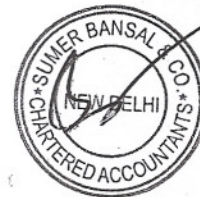
Previous Year ₹		Current Year ₹
FOR EXPENSES		
	-	ADVANCE CONSULTANCY SERVICES
		14,128.00
6,772.00		A GILL TOURIST TAXI SERVICE
		3,875.00
67,668.00		A-ONE SECURE & HOUSE KEEPING
	-	ANCHOR SECURITY & INVESTIGATIVE SERVICES REGD.
		153,724.00
9,659.00		Apeejay Oxford Bookstore Pvt Ltd
		38,159.00
2,050.00		CENTRAL NEWS AGENCY PVT.LTD.
		4,266.00
2,350.00		DEEPA TECH
		1,400.00
	-	DILAWAR KHAN
		810.00
	-	GBD BOOKS
		2,000.00
26,665.00		GENEXCORP
		32,872.00
	-	INFORMTECH
		2,500.00
8,341.00		GLOBAL EXIM
		-
	-	JANUS KONCEPTS
		181,987.00
14,595.00		J.B ENTERPRISES
		16,476.00
	-	JMD INFORMATION TECHNOLOGIES
		33,116.00
16,711.00		KAMAL BHALLA
		-
	-	KHURANA ELECTRICALS
		-
37,226.00		MERINO SERVICES LIMITED
		37,921.00
821.00		MOHIT BOOK SERVICES
		821.00
19,218.00		MTNL
		18,198.00
1,148.00		NAMOKAR HOLDINGS PVT.LTD
		1,148.00
	-	NEW DELHI LANGUAGES
		26,697.00
233,443.00		Outstanding Liabilities
		279,985.00
21,000.00		Pf Voluntary Deduction
		-
91,727.00		PRINTO GRAPHIC SYSTEMS
		5,243.00
17,815.00		RAMAN ENTERPRISES (PRITAM SHARMA)
		12,246.00
33,961.00		RISHI STATIONERS
		14,063.00
	-	SAGE PUBLICATIONS INDIA PVT. LTD.
		48,492.00
12,925.00		SHRI RAM BOOK DISTRIBUTORS
		3,508.00
	-	SIYARAM BROTHERS
		100.00
	-	HITESH MANOCHA
		36,000.00
		KAUSHAL KUMAR
		13,500.00
	-	P K SARKAR
		36,000.00
	-	PRIYANKA GUPTA
		18,900.00
1,200.00		SUSHASHINI SAMAL
		-
70,787.00		SUMER BANSAL & CO
		70,787.00
4,095.00		SUPREME STICKER
		3,150.00
2,109.00		TECHNOSCIENCE BOOK SERVICES
		-
<u>702,286.00</u>	TOTAL (a)	<u>1,112,072.00</u>



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2013**

LIABILITIES & PROVISIONS

Previous Year ₹		Current Year ₹
FOR OTHER FINANCES		
7,500.00	DASTAGHIR K	7,500.00
1,800,000.00	Fees Received in Advance	-
-	GAUTAM CHAUHAN	100.00
36,500.00	MANAV BHAGAT	36,500.00
1,200.00	Naterec Santos	1,200.00
2,000.00	NIDHIRAJ	2,000.00
63,939.00	PF CONTR.EMPLOYEE'S SHARE	-
-	PRIYA SHARMA	4,000.00
1,600.00	Rashmit Prasad	1,600.00
4,200.00	S.K PALHAN	4,200.00
134,524.00	TDS PAYABLE	172,331.00
2,051,463.00	TOTAL(b)	229,431.00
Grand Total (a+b)		1,341,503.00



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2013
INCOME GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>FEES INCLUDING EXAMINATION FEE</u>		
36,750,000.00	TUTION FEE FULL TIME	36,950,000.00
3,216,000.00	TUTION FEE PART TIME	3,154,000.00
292,600.00	REGISTRATION FEE FULL TIME PROG.	222,200.00
41,800.00	REGISTRATION FEE PART TIME PROG.	33,000.00
132,000.00	RESOURCES MOBILIZATION FEE	0.00
230,300.00	EXAMINATION FEE	783,800.00
<u>40,662,700.00</u>	Total	<u>41,143,000.00</u>
<u>INTREST INCOME</u>		
42,537.00	INTEREST ON STAFF LOAN	29,218.00
127,324.00	INTEREST ON SAVING A/C	113,026.00
1,603,064.66	INTEREST ON FDR	2,044,104.00
<u>1,772,925.66</u>	Total	<u>2,186,348.00</u>
<u>MISCELLANEOUS INCOME</u>		
3,740.00	LIBRARY BOOK FINE	4,495.00
141,395.00	MISCELLANEOUS INCOME	162,420.00
900.00	MEMBERSHIP FEE	100.00
37,200.00	LATE FEE	64,350.00
81,000.00	SHORT ATTENDANCE FEE	123,500.00
<u>264,235.00</u>	Total	<u>354,865.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2013
EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>SALARIES, WAGES AND OTHER PAYMENTS INCLUDING GRATUITY</u>		
16,338,259.00	SALARY & ALLOWANCES	18,205,978.00
72,246.00	BONUS	58,718.00
423,712.00	HONORARIUM (FULL TIME)	454,406.00
292,867.00	HONORARIUM (PART TIME)	606,100.00
443,303.00	SALARY & ALLOWANCES CASUAL	343,233.00
734,886.00	WATCH & WARD	877,773.00
229,787.00	GRATUITY	-
<u>18,535,060.00</u>	Total	<u>20,546,208.00</u>
<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
63,270.00	ADMINISTRATIVE CHARGES TO P.F.	63,232.00
14,023.00	EDLI CONTRIBUTION	12,719.00
683,791.00	EMPLOYERS CONTRIBUTION TO P.F.	683,603.00
<u>761,084.00</u>	Total	<u>759,554.00</u>
<u>STAFF WELFARE EXPENSES</u>		
49,420.00	DIWALI GIFT	-
172,994.00	REFRESHMENT TO STAFF EXPENSES	258,502.00
173,226.00	MEDICAL AID TO STAFF	177,218.00
50,000.00	STAFF ENRICHMENT EXPENSES	76,022.00
18,275.00	STAFF WELFARE EXPENSES	47,498.00
<u>463,915.00</u>	Total	<u>559,240.00</u>
<u>REPAIR & MAINTENANCE</u>		
80,792.00	BUILDING REPAIR & MAINTENANCE	79,110.00
352,567.00	COMPUTER REPAIR & MAINTENANCE	278,882.00
20,484.00	ELECTRICAL REPAIR	44,732.00
170,492.00	FURNITURE REPAIR	121,397.00
36,168.00	GENERAL REPAIR & MAINTENANCE	42,761.00
43,832.00	SANITARY REPAIR	11,169.00
<u>704,335.00</u>	Total	<u>578,051.00</u>
<u>RATES & TAXES</u>		
1,089,252.00	PROPERTY TAX	1,110,500.00
207,275.00	WATER CHARGES	126,094.00
<u>1,296,527.00</u>	Total	<u>1,236,594.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2013
EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>PRINTING & STATIONERY</u>		
33,445.00	COMPUTER PRINTING & STATIONERY	49,971.00
85,939.00	PROSPECTUS PRINTING	67,320.00
433,526.00	PRINTING & STATIONERY	324,686.00
<u>552,910.00</u>	Total	<u>441,977.00</u>
<u>ELECTRICITY EXPENSES</u>		
895,198.00	ELECTRICITY EXPENSES	1,350,073.00
<u>895,198.00</u>	Total	<u>1,350,073.00</u>
<u>ADVERTISEMENT AND PUBLICITY</u>		
4,260,696.00	ADVERTISEMENT	5,034,548.00
<u>4,260,696.00</u>	Total	<u>5,034,548.00</u>
<u>POSTAGE & COURIER EXPENSES</u>		
95,615.00	POSTAGE & COURIER EXPENSES	117,435.00
<u>95,615.00</u>	Total	<u>117,435.00</u>
<u>TRAVELLING, CONVEYANCE & VEHICLE RUNNING EXPENSES</u>		
<u>Vehicle Running Expenses</u>		
159,365.00	CAR RUNNING EXPENSES	152,230.00
241,434.00	CONVEYANCE EXPENSE	249,338.00
184,200.00	CONVEYANCE EXPENSE VISITING LECTURERS (PART-TIME)	8,400.00
-	CONVEYANCE EXPENSE GUEST FACULTY	10,000.00
159,400.00	CONVEYANCE EXPENSE VISITING LECTURERS (FULLTIME)	1,400.00
77,953.00	TRAVELLING EXPENSES	53,144.00
<u>822,352.00</u>	Total	<u>474,512.00</u>
<u>TELEPHONE & INTERNET EXPENSES</u>		
367,512.00	TELEPHONE EXPENSES	348,327.00
352,960.00	INTERNET CHARGES	379,927.00
<u>720,472.00</u>	Total	<u>728,254.00</u>
<u>TEACHING AID EXPENSES</u>		
3,341,412.00	TEACHING AID EXPENSES	3,502,567.00
<u>3,341,412.00</u>	Total	<u>3,502,567.00</u>
<u>NEWSPAPER, PERIODICALS & SUBSCRIPTIONS</u>		
223,474.00	NEWSPAPER & PERIODICALS	230,697.00
937,833.00	SUBSCRIPTION & MEMBERSHIP	900,045.00
<u>1,161,307.00</u>	Total	<u>1,130,742.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2013
EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>CULTURE PROGRAMMES, FUNCTIONS ETC</u>		
117,201.00	FUNCTION EXPENSES	238,805.00
12,000.00	DIWALI EXPENSES	-
481,909.00	SEMINAR EXPENSES	465,461.00
25,101.00	MANAGEMENT FEST	-
141,591.00	WORKSHOP	28,939.00
<u>777,802.00</u>	Total	<u>733,205.00</u>
<u>MISCELLANEOUS EXPENSES</u>		
44,711.00	ADMISSION	61,970.00
969.00	FIRST AID EXPENSES	1,298.00
415.00	BANK CHARGES	524.00
21,685.00	GENERAL EXPENSES	59,028.00
37,063.00	INSPECTION & AFFILIATION CHARGES	-
315,119.00	RECRUITMENT EXPENSES	64,042.00
22,202.00	MEETING EXPENSES	22,099.00
148,038.00	PLACEMENT EXPENSES	284,940.00
<u>590,202.00</u>	Total	<u>493,901.00</u>
<u>EXAMINATION EXPENSES</u>		
<u>226,844.00</u>	EXAMINATION EXPENSES	192,685.00
<u>226,844.00</u>	Total	<u>192,685.00</u>
<u>AUDIT FEES & PROFESSIONAL FEES</u>		
61,798.00	AUDIT FEE	61,798.00
116,124.00	PROFESSIONAL FEES	117,978.00
<u>177,922.00</u>	Total	<u>179,776.00</u>

