

SHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

PREVIOUS YEAR ₹	EXPENDITURE	CURRENT YEAR ₹	PREVIOUS YEAR ₹	INCOME	CURRENT YEAR ₹
21,091,677.00	Salaries, Wages and Other Payments	23,269,263.00	35,264,100.00	Fees including Examination Fees	46,976,720.00
627,441.00	Contribution to Provident and Other Funds	624,270.00	56,910.00	Compensation for Accommodation	74,960.00
352,017.00	Staff Welfare Expenses	401,964.00	2,573,530.00	Interest Income	3,114,827.29
652,672.00	Repairs and Maintenance	1,124,828.00	306,779.00	Miscellaneous Income	382,315.00
1,199,127.00	Rates and Taxes	1,341,644.00	-	Sundry Credit Balances Written Back	810.00
24,863.00	Insurance Expenses	23,220.00	7,018,495.00	Excess of Expenditure Over Income for the year	647,064.71
246,750.00	Printing and Stationery	237,812.00			
1,456,933.00	Electricity Expenses	1,625,113.00			
4,389,713.00	Advertisement and Publicity	4,240,955.00			
86,897.00	Postage and Courier Expenses	89,781.00			
309,502.00	Traveling and Conveyance	336,097.00			
701,314.00	Telephone & Internet Expenses	704,403.00			
1,133,784.00	Newspaper, Periodicals & Subscriptions	878,469.00			
2,347,331.00	Teaching Aid Expenses	4,726,054.00			
311,892.00	Cultural Programmes & Functions	172,207.00			
464,089.00	Miscellaneous Expenses	619,241.00			
145,454.00	Examination Expenses	312,268.00			
61,798.00	Audit Fees	61,798.00			
101,124.00	Professional Fees	90,000.00			
3,820,100.00	Administrative Charges to Delhi Kendra	5,055,000.00			
955,000.00	Administrative Charges to Head Office	1,263,700.00			
4,741,336.00	Depreciation	3,998,610.00			
45,219,814.00	Total Rs.	51,196,697.00	45,219,814.00	Total Rs.	51,196,697.00

Place : New Delhi
Dated: 21st August 2015

For Sharatiya Vidya Bhavan

 Director (Delhi) Sendra
 Director (BULMIM)



 Finance & Account Officer



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2015
EXPENDITURE GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
	<u>CULTURE PROGRAMMES, FUNCTIONS ETC</u>	
178,187.00	FUNCTION EXPENSES	104,299.00
88,663.00	SEMINAR EXPENSES	56,208.00
45,042.00	WORKSHOP	11,700.00
<u>311,892.00</u>	Total	<u>172,207.00</u>
	<u>MISCELLANEOUS EXPENSES</u>	
148,883.00	ADMISSION	363,232.00
1,093.00	FIRST AID EXPENSES	1,365.00
637.00	BANK CHARGES	-
29,747.00	GENERAL EXPENSES	11,731.00
239,947.00	RECRUITMENT EXPENSES	234,378.00
35,450.00	MEETING EXPENSES	5,741.00
8,332.00	PLACEMENT EXPENSES	2,794.00
<u>464,089.00</u>	Total	<u>619,241.00</u>
	<u>EXAMINATION EXPENSES</u>	
145,454.00	EXAMINATION EXPENSES	312,268.00
<u>145,454.00</u>	Total	<u>312,268.00</u>
	<u>AUDIT FEES</u>	
61,798.00	AUDIT FEE	61,798.00
<u>61,798.00</u>	Total	<u>61,798.00</u>
	<u>PROFESSIONAL FEES</u>	
101,124.00	PROFESSIONAL FEES	90,000.00
<u>101,124.00</u>	Total	<u>90,000.00</u>



BHARATIYA VIDYA BHAVAN'S
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
 For the Year ending 31st March 2015
 EXPENDITURE GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
<u>PRINTING & STATIONERY</u>		
29,161.00	COMPUTER PRINTING & STATIONERY	15,175.00
<u>217,589.00</u>	PRINTING & STATIONERY	<u>222,637.00</u>
<u>246,750.00</u>	Total	<u>237,812.00</u>
<u>ELECTRICITY EXPENSES</u>		
1,456,933.00	ELECTRICITY EXPENSES	1,625,113.00
<u>1,456,933.00</u>	Total	<u>1,625,113.00</u>
<u>ADVERTISEMENT AND PUBLICITY</u>		
4,388,713.00	ADVERTISEMENT	4,240,955.00
<u>4,388,713.00</u>	Total	<u>4,240,955.00</u>
<u>POSTAGE & COURIER EXPENSES</u>		
86,897.00	POSTAGE & COURIER EXPENSES	89,781.00
<u>86,897.00</u>	Total	<u>89,781.00</u>
<u>TRAVELLING, CONVEYANCE & VEHICLE RUNNING EXPENSES</u>		
<u>Vehicle Running Expenses</u>		
106,569.00	CAR RUNNING EXPENSES	113,840.00
184,380.00	CONVEYANCE EXPENSE	189,247.00
-	CONVEYANCE EXPENSE-LECTURERS	30,950.00
4,500.00	CONVEYANCE EXPENSE GUEST FACULTY	-
14,053.00	TRAVELLING EXPENSES	2,060.00
<u>309,502.00</u>	Total	<u>336,097.00</u>
<u>TELEPHONE & INTERNET EXPENSES</u>		
341,762.00	TELEPHONE EXPENSES	344,851.00
359,552.00	INTERNET CHARGES	359,552.00
<u>701,314.00</u>	Total	<u>704,403.00</u>
<u>TEACHING AID EXPENSES</u>		
2,347,331.00	TEACHING AID EXPENSES	4,726,054.00
<u>2,347,331.00</u>	Total	<u>4,726,054.00</u>
<u>NEWSPAPER, PERIODICALS & SUBSCRIPTIONS</u>		
197,450.00	NEWSPAPER & PERIODICALS	117,505.00
936,334.00	SUBSCRIPTION & MEMBERSHIP	760,964.00
<u>1,133,784.00</u>	Total	<u>878,469.00</u>

BHARATIYA VIDYA BHAVAN'S
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
 For the Year ending 31st March 2015
 EXPENDITURE GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
<u>SALARIES, WAGES AND OTHER PAYMENTS INCLUDING GRATUITY</u>		
13,773,424.00	SALARY & ALLOWANCES TEACHING STAFFS	15,150,286.00
5,788,871.00	SALARY & ALLOWANCES NON TEACHING STAFFS	6,889,672.00
55,264.00	BONUS	58,718.00
238,068.00	HONORARIUM (FULL TIME)	160,300.00
76,665.00	HONORARIUM (PART TIME)	128,500.00
8,000.00	GUEST FACULTY HONOURARIUM	-
182,263.00	SALARY & ALLOWANCES CASUAL	52,947.00
891,555.00	WATCH & WARD	828,840.00
77,567.00	GRATUITY	-
<u>21,091,677.00</u>	Total	<u>23,269,263.00</u>
<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
52,142.00	ADMINISTRATIVE CHARGES TO P.F.	48,466.00
11,630.00	EDLI CONTRIBUTION	19,081.00
563,669.00	EMPLOYERS CONTRIBUTION TO P.F.	556,723.00
<u>627,441.00</u>	Total	<u>624,270.00</u>
<u>STAFF WELFARE EXPENSES</u>		
178,967.00	REFRESHMENT TO STAFF EXPENSES	172,438.00
152,604.00	MEDICAL AID TO STAFFS (MEDICLAIM INSURANCE)	114,977.00
-	STAFF ENRICHMENT EXPENSES	45,000.00
20,446.00	STAFF WELFARE EXPENSES	69,549.00
<u>352,017.00</u>	Total	<u>401,964.00</u>
<u>REPAIR & MAINTENANCE</u>		
81,490.00	BUILDING REPAIR & MAINTENANCE	117,835.00
172,071.00	COMPUTER REPAIR & MAINTENANCE	546,522.00
24,719.00	WEBSITE EXPENSES	132,472.00
24,091.00	ELECTRICAL REPAIR	23,132.00
268,270.00	FURNITURE REPAIR	189,233.00
55,129.00	GENERAL REPAIR & MAINTENANCE	87,224.00
26,902.00	SANITARY REPAIR	28,410.00
<u>652,672.00</u>	Total	<u>1,124,828.00</u>
<u>RATES & TAXES</u>		
1,133,880.00	PROPERTY TAX	1,133,880.00
65,247.00	WATER CHARGES	207,764.00
<u>1,199,127.00</u>	Total	<u>1,341,644.00</u>



BHARATIYA VIDYA BHAVAN'S
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
 For the Year ending 31st March 2015
 INCOME GROUPINGS

<u>Previous Year</u> Amount in ₹	<u>Current Year</u> Amount in ₹
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FEES INCLUDING EXAMINATION FEE

31,595,000.00	TUTION FEE FULL TIME	43,060,900.00
3,030,000.00	TUTION FEE PART TIME	3,156,000.00
222,200.00	REGISTRATION FEE FULL TIME PROG.	325,820.00
44,000.00	REGISTRATION FEE PART TIME PROG.	49,500.00
372,900.00	EXAMINATION FEE	384,500.00
<u>35,264,100.00</u>	Total	<u>46,976,720.00</u>

INTREST INCOME

6,402.00	INTEREST ON STAFF LOAN	2,289.00
155,703.00	INTEREST ON SAVING A/C	249,255.00
2,411,425.00	INTEREST ON FDR	2,863,283.29
<u>2,573,530.00</u>	Total	<u>3,114,827.29</u>

MISCELLANEOUS INCOME

8,280.00	LIBRARY BOOK FINE	4,965.00
128,524.00	MISCELLANEOUS INCOME	40,900.00
44,375.00	LATE FEE	56,450.00
125,600.00	SHORT ATTENDANCE FEE	280,000.00
<u>306,779.00</u>	Total	<u>382,315.00</u>



BHARATIYA VIDYA BHAVAN'S
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
 FOR THE YEAR ENDED 31ST MARCH 2015
 LIABILITIES & PROVISIONS

Previous Year ₹	Current Year ₹
FOR OTHER FINANCES	
-	3,330.00
3,188,150.00	7,230,300.00
2,500.00	2,500.00
-	4,340.00
10,000.00	-
7,500.00	-
10,000.00	-
10,000.00	-
2,500.00	2,500.00
127,203.00	-
<u>3,357,853.00</u>	<u>7,242,970.00</u>
TOTAL(b)	



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2015
LIABILITIES & PROVISIONS

Previous Year ₹		Current Year ₹
	FOR EXPENSES	
27,550.00	A-ONE SECURE & HOUSE KEEPING	66,640.00
38,159.00	APEEJAY OXFORS BOOKSTORE PVT. LTD.	38,159.00
6,662.00	BATRA CAR CARE CENTRE	5,507.00
4,487.00	CENTRAL NEWS AGENCY PVT.LTD.	1,514.00
-	COOL WAVES AIR CONDITIONING SERVICES	56,303.00
810.00	DILAWAR KHAN	-
-	GC MEDIA PVT. LTD.	281,576.00
56,298.00	G S KOHLI & CO.	56,298.00
-	HONOURARIUM PAYABLE	54,366.00
2,500.00	INFORMTECH	-
144,136.00	INVICTA MEDIA PVT. LTD.	-
10,323.00	J.B ENTERPRISES	-
783.00	JOINT MEDIA	783.00
1,188.00	KAMAL BHALLA	1,188.00
-	KHURANA HARDWARE	5,598.00
6,500.00	LIVING MEDIA INDIA LTD.	-
14,669.00	MANAGEMENT FESTIVAL EXPENSES PAYABLE	63,100.00
5,000.00	MAYANK GROVER	-
17,762.00	MTNL	17,586.00
-	M VENKATESAN	1,000.00
22,551.00	NAYASHA CREATIONS	22,877.00
41,257.00	Outstanding Liabilities	69,545.00
18,900.00	P K SARKAR	-
-	PRABHATAM ADVERTISING PVT. LTD.	42,336.00
19,165.00	PRINTO GRAPHIC SYSTEMS	69,578.00
-	PRIYANKA GUPTA	-
6,480.00	PRIYANKA KUMARI	-
-	PRO-GENCO	24,714.00
2,900.00	PUBLISHING INDIA GROUP	-
12,652.00	RAMAN ENTERPRISES (PRITAM SHARMA)	14,344.00
3,129.00	RISHI STATIONERS	-
43,742.00	SAGE PUBLICATIONS INDIA PVT. LTD.	-
-	SARA EXIM INTERNATIONAL	5,000.00
-	SAVERA BOOK DISTRIBUTOR	94.00
2,219.00	SELECT BOOK SERVICE SYNDICATE	2,219.00
1,710.00	SHIVAM CATERERS	-
653.00	SHRI RAM BOOK DISTRIBUTORS	-
-	TATA TELESERVICES LTD.	674.00
3,150.00	SUPREME STICKER	3,150.00
<u>515,335.00</u>	TOTAL (a)	<u>904,149.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2015

ANNEXURE "E" CURRENT ASSETS

Previous Year ₹		Current Year ₹
	SUNDRY OUTSTANDING :-	
249,000.00	Fee Receivable	85,000.00
	ADVANCES AND DEPOSITS :-	
79,672.00	Advance to Staff	77,065.00
172,500.00	Advance for Expenses	-
595,600.00	Deposits (NDMC)	595,600.00
676,676.00	Prepaid Expenses	652,383.00
1,227,723.00	Accrued Interest	1,602,960.00
		2,928,008.00
	CLOSING STOCK	
52,080.00	LAPTOPS (FOR STUDENTS)	
3,053,251.00		3,013,008.00

ANNEXURE "F" BANK BALANCES AND CASH IN HAND

Previous Year ₹		Current Year ₹
28,300.00	Cash in Hand	
13,881.00	Petty Cash	16,947.00
377,177.48	UCO Bank Current Account No. 90090210000007	1,999,380.48
4,228,137.00	UCO Bank Saving Account No. 20360110001509	3,847,462.29
25,002,713.00	Fixed Deposits with UCO Bank	41,279,218.00
29,650,208.48		47,143,007.77

ANNEXURE "G" INCOME & EXPENDITURE ACCOUNT

Previous Year ₹		Current Year ₹
	INCOME & EXPENDITURE ACCOUNT	
26,579,896.15	As per last Balance Sheet	33,598,391.15
7,018,495.00	Add: Excess of Expenditure over Income as Per Annexed	647,064.71
33,598,391.15	Account	34,245,455.86



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI

ANNEXURE "D" FIXED ASSETS

	Amount in ₹			
Fixed Assets	Op. Balance	Additions	Deductions	Total
LAND & BUILDING :				
Building	60,273,916.00	-	-	60,273,916.00
Total Rs.	60,273,916.00	-	-	60,273,916.00
ELECTRIC INSTALLATIONS :				
	12,126,017.00	-	-	12,126,017.00
Total Rs.	12,126,017.00	-	-	12,126,017.00
PLANT & MACHINERY				
D. G. SET	235,632.00	-	-	235,632.00
Total Rs.	235,632.00	-	-	235,632.00
VEHICLES :				
Car Verna	785,230.00	-	-	785,230.00
Total Rs.	785,230.00	-	-	785,230.00
FURNITURE & FIXTURES :				
Furniture & Fixtures	11,021,349.00	-	-	11,021,349.00
Office Equipments	924,409.00	1,699.00	-	926,108.00
Audio Visual Equipments	430,224.00	-	-	430,224.00
Total Rs.	12,375,982.00	1,699.00	-	12,377,681.00
LIBRARY BOOKS :				
	1,650,763.00	77,395.00	-	1,728,158.00
Total Rs.	1,650,763.00	77,395.00	-	1,728,158.00
COMPUTERS :				
	6,855,285.00	-	-	6,855,285.00
Total Rs.	6,855,285.00	-	-	6,855,285.00
Grand Total Rs.	94,302,825.00	79,094.00	-	94,381,919.00



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2015

ANNEXURE "A" ACCUMULATED DEPRECIATION

Previous Year ₹		Current Year ₹
	ACCUMULATED DEPRECIATION:	
51,289,883.00	As per last Balance Sheet	56,031,219.00
4,741,336.00	Add: Provision this year	3,998,610.00
56,031,219.00		60,029,829.00
-	Less: Recouped During the Year	-
<u>56,031,219.00</u>		<u>60,029,829.00</u>

ANNEXURE "B" LIABILITIES & PROVISIONS

Previous Year ₹		Current Year ₹
	Liabilities & Provisions	
515,335.00	For Expenses	904,149.00
3,357,853.00	For Other Finances	7,242,970.00
<u>3,873,188.00</u>		<u>8,147,119.00</u>
		<u>8,147,119.00</u>

ANNEXURE "C" DEPOSITS

Previous Year ₹		Current Year ₹
	Security Deposits	
2,097,500.00	Security Deposit- Students	3,227,500.00
12,500.00	Security Deposit- IT	12,500.00
45,000.00	Security Deposit- Library	45,000.00
12,000.00	Balaji Constructions-Retention	5,000.00
<u>2,167,000.00</u>		<u>3,290,000.00</u>



BHARTIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITAL INSTITUTE OF MANAGEMENT, NEW DELHI
BALANCE SHEET AS AT 31st MARCH 2015

Previous Year ₹	FUNDS AND LIABILITIES	Current Year ₹	Previous Year ₹	PROPERTIES & ASSETS	Current Year ₹
56,031,219.00	Accumulated Depreciation As per Annexure 'A'	60,029,829.00	94,302,825.00	Fixed Assets (At Book Value): As per Annexure 'D'	94,381,919.00
3,873,188.00	Liabilities and Provisions: As per Annexure 'B'	8,147,119.00	3,053,251.00	Current Assets: As per Annexure 'E'	3,013,008.00
2,167,000.00	Deposits: As per Annexure 'C'	3,290,000.00	29,650,208.48	Bank Balances & Cash In Hand: As per Annexure 'F'	47,143,007.77
98,533,268.63	Bhartiya Vidya Bhavan - Delhi Kendra	107,316,442.63	33,598,391.15	Income & Expenditure Account As per Annexure 'G'	34,245,455.86
160,604,675.63	TOTAL	178,783,390.63	160,604,675.63	TOTAL	178,783,390.63

For Bhartiya Vidya Bhavan

In terms of our report of even date annexed herewith

Place : New Delhi
Dated: 21st August 2015

Director(Delhi Kendra)

Director(BULMIM)

Finance & Accounts Officer



B H A R A T I Y A V I D Y A B H A V A N S
USHA & LAKSHMI MITAL INSTITUTE OF MANAGEMENT, NEW DELHI
STATEMENT OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2015

Amount in ₹

ASSETS	C O S T			D E P R E C I A T I O N			W D V				
	AS ON 01.04.2014	ADDITIONS DURING THE YEAR	DEDUCTION	DEPRECIATION UPTO 01.04.2014	DEPRECIATION W/BACK	VALUE FOR DEPRECIATION	RATE	DEPRECIATION FOR YEAR	DEPRECIATION FUND AS ON 31.03.2015	NET VALUE AS ON 31.03.2015	NET VALUE AS ON 31.03.2014
BUILDING	60,273,916	-	-	34,220,118	-	26,053,798	10%	2,605,380	16,825,498	23,448,416	26,053,798
ELECTRIC INSTALLATION	12,126,017	-	-	6,878,721	-	5,247,296	10%	524,730	7,403,451	4,772,566	5,247,296
PLANT & MACHINERY	235,632	-	-	146,764	-	88,868	15%	13,330	160,094	75,538	88,868
CAR	785,230	-	-	303,001	-	482,229	15%	72,334	375,335	409,895	482,229
FURNITURE & FIXTURE	11,021,349	-	-	5,246,243	-	5,775,106	10%	577,511	5,823,754	5,197,595	5,775,106
OFFICE EQUIPMENTS	1,354,633	1,699	-	805,942	-	550,390	15%	82,559	888,501	467,831	548,691
LIBRARY BOOKS	1,650,763	77,395	-	1,650,763	-	77,395	100%	77,395	1,728,158	-	-
COMPUTERS	6,855,285	-	-	6,779,667	-	75,618	60%	45,371	6,825,038	30,247	75,618
TOTAL	94,302,825	79,094	-	94,381,919	56,031,219	38,350,700		3,998,610	60,029,829	34,352,090	38,271,605

For Bharatiya Vidya Bhavan

Director/Delhi Kendra

Director/Delhi

Finance & Accounts Officer

