

BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITAL INSTITUTE OF MANAGEMENT, NEW DELHI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

PREVIOUS YEAR ₹	EXPENDITURE	CURRENT YEAR ₹	PREVIOUS YEAR ₹	INCOME	CURRENT YEAR ₹
23,269,263.00	Salaries, Wages and Other Payments	27,326,126.00	46,976,720.00	Fees including Examination Fees	61,143,900.00
624,270.00	Contribution to Provident and Other Funds	616,102.00	74,960.00	Compensation for Accommodation	131,507.00
401,964.00	Staff Welfare Expenses	387,183.00	3,114,827.29	Interest Income	4,612,121.50
1,124,828.00	Repairs and Maintenance	392,336.00	382,315.00	Miscellaneous Income	432,817.00
1,341,644.00	Rates and Taxes	1,833,681.00	810.00	Sundry Credit Balances Written Back	5,795.00
23,220.00	Insurance Expenses	19,063.00	647,064.71	Excess of Expenditure Over Income for the year	-
237,812.00	Printing and Stationery	206,016.00			
1,625,113.00	Electricity Expenses	1,786,519.00			
4,240,955.00	Advertisement and Publicity	4,401,963.00			
89,781.00	Postage and Courier Expenses	19,017.00			
336,097.00	Traveling and Conveyance	461,349.00			
704,403.00	Telephone & Internet Expenses	737,128.00			
878,469.00	Newspaper, Periodicals & Subscriptions	1,657,916.00			
4,726,054.00	Teaching Aid Expenses	5,039,159.00			
172,207.00	Cultural Programmes & Functions	193,164.00			
619,241.00	Miscellaneous Expenses	718,306.00			
312,268.00	Examination Expenses	132,996.00			
61,798.00	Audit Fees	63,250.00			
90,000.00	Professional Fees	255,000.00			
-	Loss on Sale of Fixed Assets	385,037.00			
5,055,000.00	Administrative Charges to Delhi Kendra	6,632,600.00			
1,263,700.00	Administrative Charges to Head Office	1,658,200.00			
3,998,610.00	Depreciation	3,923,181.00			
-	Excess of Income Over Expenditure for the year	7,280,848.50			
51,196,697.00	Total Rs.	66,326,140.50	51,196,697.00	Total Rs.	66,326,140.50



For Bharatiya Vidya Bhavan
 Director (Delhi Kendra)

Director (BUMIM)

Finance & Accounts Officer



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2016
EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>CULTURE PROGRAMMES, FUNCTIONS ETC</u>		
104,299.00	FUNCTION EXPENSES	29,139.00
56,208.00	SEMINAR EXPENSES	148,994.00
11,700.00	WORKSHOP	15,031.00
<u>172,207.00</u>	Total	<u>193,164.00</u>
<u>MISCELLANEOUS EXPENSES</u>		
363,232.00	ADMISSION	499,988.00
1,365.00	FIRST AID EXPENSES	522.00
-	BANK CHARGES	-
11,731.00	GENERAL EXPENSES	10,704.00
234,378.00	RECRUITMENT EXPENSES	110,377.00
5,741.00	MEETING EXPENSES	12,275.00
2,794.00	PLACEMENT EXPENSES	84,440.00
<u>619,241.00</u>	Total	<u>718,306.00</u>
<u>EXAMINATION EXPENSES</u>		
312,268.00	EXAMINATION EXPENSES	132,996.00
<u>312,268.00</u>	Total	<u>132,996.00</u>
<u>AUDIT FEES</u>		
61,798.00	AUDIT FEE	63,250.00
<u>61,798.00</u>	Total	<u>63,250.00</u>
<u>PROFESSIONAL FEES</u>		
90,000.00	INTERNAL AUDIT FEE	90,000.00
-	LEGAL & PROFESSIONAL CHARGES	165,000.00
<u>90,000.00</u>	Total	<u>255,000.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2016
EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<u>PRINTING & STATIONERY</u>		
15,175.00	COMPUTER PRINTING & STATIONERY	19,244.00
222,637.00	PRINTING & STATIONERY	186,772.00
<u>237,812.00</u>	Total	<u>206,016.00</u>
<u>ELECTRICITY EXPENSES</u>		
1,625,113.00	ELECTRICITY EXPENSES	1,786,519.00
<u>1,625,113.00</u>	Total	<u>1,786,519.00</u>
<u>ADVERTISEMENT AND PUBLICITY</u>		
4,240,955.00	ADVERTISEMENT	4,401,963.00
<u>4,240,955.00</u>	Total	<u>4,401,963.00</u>
<u>POSTAGE & COURIER EXPENSES</u>		
89,781.00	POSTAGE & COURIER EXPENSES	19,017.00
<u>89,781.00</u>	Total	<u>19,017.00</u>
<u>TRAVELLING, CONVEYANCE & VEHICLE RUNNING EXPENSES</u>		
<i>Vehicle Running Expenses</i>		
113,840.00	CAR RUNNING EXPENSES	141,915.00
220,197.00	CONVEYANCE EXPENSE	318,057.00
2,060.00	TRAVELLING EXPENSES	1,377.00
<u>336,097.00</u>	Total	<u>461,349.00</u>
<u>TELEPHONE & INTERNET EXPENSES</u>		
344,851.00	TELEPHONE EXPENSES	371,764.00
359,552.00	INTERNET CHARGES	365,364.00
<u>704,403.00</u>	Total	<u>737,128.00</u>
<u>TEACHING AID EXPENSES</u>		
4,726,054.00	TEACHING AID EXPENSES	5,039,159.00
<u>4,726,054.00</u>	Total	<u>5,039,159.00</u>
<u>NEWSPAPER, PERIODICALS & SUBSCRIPTIONS</u>		
117,505.00	NEWSPAPER & PERIODICALS	152,874.00
760,964.00	SUBSCRIPTION & MEMBERSHIP	1,505,042.00
<u>878,469.00</u>	Total	<u>1,657,916.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2016
EXPENDITURE GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
<u>SALARIES, WAGES AND OTHER PAYMENTS INCLUDING GRATUITY</u>		
15,150,286.00	SALARY & ALLOWANCES TEACHING STAFFS	18,456,095.00
6,889,672.00	SALARY & ALLOWANCES NON TEACHING STAFFS	7,248,288.00
58,718.00	BONUS	68,793.00
160,300.00	HONORARIUM (FULL TIME)	465,000.00
128,500.00	HONORARIUM (PART TIME)	180,250.00
-	GUEST FACULTY HONOURARIUM	1,500.00
52,947.00	SALARY & ALLOWANCES CASUAL	-
828,840.00	WATCH & WARD	906,200.00
-	GRATUITY	-
<u>23,269,263.00</u>	Total	<u>27,326,126.00</u>
<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		
48,466.00	ADMINISTRATIVE CHARGES TO P.F.	39,781.00
19,081.00	EDLI CONTRIBUTION	23,125.00
556,723.00	EMPLOYERS CONTRIBUTION TO P.F.	553,196.00
<u>624,270.00</u>	Total	<u>616,102.00</u>
<u>STAFF WELFARE EXPENSES</u>		
172,438.00	REFRESHMENT TO STAFF EXPENSES	184,511.00
114,977.00	MEDICAL AID TO STAFFS (MEDICLAIM INSURANCE)	134,633.00
45,000.00	STAFF ENRICHMENT EXPENSES	29,916.00
69,549.00	STAFF WELFARE EXPENSES	38,123.00
<u>401,964.00</u>	Total	<u>387,183.00</u>
<u>REPAIR & MAINTENANCE</u>		
117,835.00	BUILDING REPAIR & MAINTENANCE	108,198.00
546,522.00	COMPUTER REPAIR & MAINTENANCE	102,870.00
132,472.00	WEBSITE EXPENSES	58,415.00
23,132.00	ELECTRICAL REPAIR	34,033.00
189,233.00	FURNITURE REPAIR	44,015.00
-	REPAIR & MAINTENANCE - AC & COOLERS	104,727.00
87,224.00	GENERAL REPAIR & MAINTENANCE	113,311.00
28,410.00	SANITARY REPAIR	26,767.00
<u>1,124,828.00</u>	Total	<u>592,336.00</u>
<u>RATES & TAXES</u>		
1,133,880.00	PROPERTY TAX	1,546,360.00
207,764.00	WATER CHARGES	287,321.00
<u>1,341,644.00</u>	Total	<u>1,833,681.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
For the Year ending 31st March 2016
INCOME GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
<u>FEES INCLUDING EXAMINATION FEE</u>		
43,060,900.00	TUTION FEE FULL TIME	56,280,600.00
3,156,000.00	TUTION FEE PART TIME	3,780,000.00
325,820.00	REGISTRATION FEE FULL TIME PROG.	378,400.00
49,500.00	REGISTRATION FEE PART TIME PROG.	49,500.00
-	CONSULTANCY FEE	45,000.00
-	REGISTRATION FEE MDP	55,600.00
384,500.00	EXAMINATION FEE	554,800.00
<u>46,976,720.00</u>	Total	<u>61,143,900.00</u>
<u>INTREST INCOME</u>		
2,289.00	INTEREST ON STAFF LOAN	3,073.00
249,255.00	INTEREST ON SAVING A/C	233,739.00
2,863,283.29	INTEREST ON FDR	4,375,309.50
<u>3,114,827.29</u>	Total	<u>4,612,121.50</u>
<u>MISCELLANEOUS INCOME</u>		
4,965.00	LIBRARY BOOK FINE	4,352.00
0.00	MANAGEMENT FESTIVAL	21,546.00
40,900.00	MISCELLANEOUS INCOME	191,519.00
56,450.00	LATE FEE	89,400.00
280,000.00	SHORT ATTENDANCE FEE	126,000.00
<u>382,315.00</u>	Total	<u>432,817.00</u>



BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2016
LIABILITIES & PROVISIONS

Previous Year ₹	Current Year ₹
FOR OTHER FINANCES	
-	ANURAG SAXENA 2,000.00
-	CHANDAN MUKHERJEE 3,000.00
3,330.00	Dr. URVASHI MAKKAR *
7,230,300.00	Fees Received in Advance 10,544,750.00
-	FEE REFUNDABLE-MDP REG FEE 7,000.00
-	JUHI TIWARI 1,500.00
2,500.00	MANI MUKUT DAN 2,500.00
-	NAQUEEB ALAM 4,200.00
4,340.00	NAVNEET SAXENA -
-	SURABHI PANDEY 1,000.00
2,500.00	UMESH KALRA 2,500.00
For STATUTORY PAYMENTS	
-	TDS PAYABLE -
7,242,970.00	10,568,450.00
TOTAL(b)	



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2016
LIABILITIES & PROVISIONS**

Previous Year ₹		Current Year ₹
	FOR EXPENSES	
66,640.00	A-ONE SECURE & HOUSE KEEPING	74,676.00
38,159.00	APEEJAY OXFORS BOOKSTORE PVT. LTD.	38,159.00
5,507.00	BATRA CAR CARE CENTRE	3,620.00
-	BRIJ SUPER STORE	4,600.00
1,514.00	CENTRAL NEWS AGENCY PVT.LTD.	4,394.00
56,303.00	COOL WAVES AIR CONDITIONING SERVICES	-
-	DEEPA TECH	450.00
-	EUREKA FORBES LIMITED	1,950.00
-	GBD BOOKS	236.00
281,576.00	GC MEDIA PVT. LTD.	-
56,298.00	G S KOHLI & CO.	57,750.00
54,366.00	HONOURARIUM PAYABLE	62,915.00
-	INFORMTECH	3,000.00
783.00	JOINT MEDIA	-
1,188.00	KAMAL BHALLA	-
5,598.00	KHURANA HARDWARE	-
63,100.00	MANAGEMENT FESTIVAL EXPENSES PAYABLE	-
17,586.00	MTNL	55,188.00
1,000.00	M VENKATESAN	17,668.00
22,877.00	NAYASHA CREATIONS	1,000.00
69,545.00	Outstanding Liabilities	-
42,336.00	PRABHATAM ADVERTISING PVT. LTD.	25,428.00
69,578.00	PRINTO GRAPHIC SYSTEMS	130,712.00
24,714.00	PRO-GENCO	-
-	PUBLISHING INDIA GROUP	24,349.00
14,344.00	RAMAN ENTERPRISES (PRITAM SHARMA)	-
-	SALARY PAYABLE	15,988.00
5,000.00	SARA EXIM INTERNATIONAL	185,005.00
94.00	SAVERA BOOK DISTRIBUTOR	5,000.00
2,219.00	SELECT BOOK SERVICE SYNDICATE	94.00
-	SHIVAM CATERERS	-
-	SHRI RAM BOOK DISTRIBUTORS	18,386.00
674.00	TATA TELESERVICES LTD.	6,757.00
3,150.00	SUPREME STICKER	-
904,149.00	TOTAL (a)	737,325.00



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2016**

ANNEXURE "E" CURRENT ASSETS

Previous Year ₹			Current Year ₹
	<u>SUNDRY OUTSTANDING :-</u>		
85,000.00	Fee Receivable		-
	<u>ADVANCES AND DEPOSITS :-</u>		
77,065.00	Advance to Staff	87,640.00	
-	Advance for Expenses	7,500.00	
595,600.00	Deposits (NDMC)	595,600.00	
652,383.00	Prepaid Expenses	448,184.00	
1,602,960.00	Accrued Interest	<u>1,551,097.00</u>	<u>2,690,021.00</u>
	<u>CLOSING STOCK</u>		
	LAPTOPS (FOR STUDENTS)		-
<u>3,013,008.00</u>			<u>2,690,021.00</u>

ANNEXURE "F" BANK BALANCES AND CASH IN HAND

Previous Year ₹			Current Year ₹
	Cash in Hand		
16,947.00	Petty Cash	24,984.00	24,984.00
1,999,380.48	UCO Bank Current Account No. 90090210000007	856,661.48	
3,847,462.29	UCO Bank Saving Account No. 20360110001509	<u>174,186.79</u>	1,030,848.27
41,279,218.00	Fixed Deposits with UCO Bank		55,770,103.00
<u>47,143,007.77</u>			<u>56,825,935.27</u>

ANNEXURE "G" INCOME & EXPENDITURE ACCOUNT

Previous Year ₹			Current Year ₹
	INCOME & EXPENDITURE ACCOUNT		
33,598,391.15	As per last Balance Sheet		34,245,455.86
647,064.71	Add: Excess of Expenditure over Income as Per Annexed		-
<u>34,245,455.86</u>			<u>34,245,455.86</u>
-	Less: Excess of Income over Expenditure as Per Annexed		7,280,848.50
<u>34,245,455.86</u>	Account		<u>26,964,607.36</u>



**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2016
ANNEXURE "D" FIXED ASSETS**

				Amount in ₹
Fixed Assets	Op. Balance	Additions	Deductions	Total
LAND & BUILDING :				
Building	60,273,916.00	-	1,150,000.00	59,123,916.00
Total Rs.	<u>60,273,916.00</u>	<u>-</u>	<u>1,150,000.00</u>	<u>59,123,916.00</u>
ELECTRIC INSTALLATIONS :				
	12,126,017.00	-	-	12,126,017.00
Total Rs.	<u>12,126,017.00</u>	<u>-</u>	<u>-</u>	<u>12,126,017.00</u>
PLANT & MACHINERY				
D. G. SET	235,632.00	-	-	235,632.00
Total Rs.	<u>235,632.00</u>	<u>-</u>	<u>-</u>	<u>235,632.00</u>
VEHICLES :				
Car Verna	785,230.00	-	-	785,230.00
Total Rs.	<u>785,230.00</u>	<u>-</u>	<u>-</u>	<u>785,230.00</u>
FURNITURE, FIXTURES & EQUIPMENTS :				
Furniture & Fixtures	11,021,349.00	253,067.00	-	11,274,416.00
Air-Conditioners & Coolers	-	140,240.00	-	140,240.00
Office Equipments	926,108.00	90,430.00	-	1,016,538.00
Audio Visual Equipments	430,224.00	-	-	430,224.00
Total Rs.	<u>12,377,681.00</u>	<u>483,737.00</u>	<u>-</u>	<u>12,861,418.00</u>
LIBRARY BOOKS :				
	1,728,158.00	46,010.00	-	1,774,168.00
Total Rs.	<u>1,728,158.00</u>	<u>46,010.00</u>	<u>-</u>	<u>1,774,168.00</u>
COMPUTERS :				
	6,855,285.00	832,940.00	-	7,688,225.00
Total Rs.	<u>6,855,285.00</u>	<u>832,940.00</u>	<u>-</u>	<u>7,688,225.00</u>
Grand Total Rs.	<u>94,381,919.00</u>	<u>1,362,687.00</u>	<u>1,150,000.00</u>	<u>94,594,606.00</u>

**BHARATIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
FOR THE YEAR ENDED 31ST MARCH 2016**

ANNEXURE "A" ACCUMULATED DEPRECIATION

Previous Year ₹		Current Year ₹
	ACCUMULATED DEPRECIATION:	
56,031,219.00	As per last Balance Sheet	60,029,829.00
3,998,610.00	Add: Provision this year	3,923,181.00
60,029,829.00		63,953,010.00
	Less: Recouped During the Year	654,963.00
<u>60,029,829.00</u>		<u>63,298,047.00</u>

ANNEXURE "B" LIABILITIES & PROVISIONS

Previous Year ₹		Current Year ₹
	Liabilities & Provisions	
904,149.00	For Expenses	737,325.00
7,242,970.00	For Other Finances	10,568,450.00
<u>8,147,119.00</u>		<u>11,305,775.00</u>
		<u>11,305,775.00</u>

ANNEXURE "C" DEPOSITS

Previous Year ₹		Current Year ₹
	Security Deposits	
3,227,500.00	Security Deposit- Students	4,237,500.00
12,500.00	Security Deposit- IT	12,500.00
45,000.00	Security Deposit- Library	45,000.00
5,000.00	Balaji Constructions-Retention	5,000.00
	Century Furnishers	5,000.00
<u>3,290,000.00</u>		<u>4,305,000.00</u>



BHARATIYA VIDYA BHAVANS
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
STATEMENT OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2016

ASSETS	C O S T			D E P R E C I A T I O N			W D V					
	COST AS ON 01.04.2015	ADDITIONS DURING THE YEAR	DEDUCTION	TOTAL	DEPRECIATION UPTO 01.04.2015	DEPRECIATION W/BACK	VALUE FOR DEPRECIATION	RATE	DEPRECIATION FOR YEAR	DEPRECIATION FUND AS ON 31.03.2016	NET VALUE AS ON 31.03.2016	NET VALUE AS ON 31.03.2015
BUILDING	60,273,916	-	1,150,000	59,123,916	36,825,498	654,963	21,643,455	10%	2,164,346	38,334,881	20,789,035	23,448,418
ELECTRIC INSTALLATION	12,126,017	-	-	12,126,017	7,403,451	-	4,722,566	10%	472,257	7,875,708	4,250,309	4,722,566
PLANT & MACHINERY	235,632	-	-	235,632	1,60,094	-	75,538	15%	11,331	1,71,425	64,207	75,538
CAR	785,230	-	-	785,230	375,235	-	409,895	15%	61,484	436,819	348,411	409,895
FURNITURE & FIXTURE	11,021,349	253,067	-	11,274,416	5,823,754	-	5,450,662	10%	545,066	6,368,820	4,905,596	5,197,595
OFFICE EQUIPMENTS	1,356,332	230,670	-	1,587,002	888,501	-	698,501	15%	104,775	993,276	593,726	467,831
LIBRARY BOOKS	1,728,158	46,010	-	1,774,168	1,728,158	-	46,010	100%	46,010	1,774,168	-	-
COMPUTERS	6,855,285	632,940	-	7,488,225	6,825,038	-	863,187	40%	517,912	7,342,950	345,275	30,247
TOTAL	94,381,919	1,362,687	1,150,000	94,594,606	60,029,829	654,963	33,909,814		3,923,181	63,298,647	31,296,559	34,352,090

For Bharatiya Vidya Bhawan

Director, Delhi Region

Director (BULMIL)

Finance & Accounts Officer



24/5/16

**BHARTIYA VIDYA BHAVAN'S
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI
BALANCE SHEET AS AT 31st MARCH 2016**

Previous Year ₹	FUNDS AND LIABILITIES	Current Year ₹	Previous Year ₹	PROPERTIES & ASSETS	Current Year ₹
60,029,829.00	Accumulated Depreciation As per Annexure 'A'	63,298,047.00	94,381,919.00	Fixed Assets (At Book Value): As per Annexure 'D'	94,594,606.00
8,147,119.00	Liabilities and Provisions: As per Annexure 'B'	11,305,775.00	3,013,008.00	Current Assets: As per Annexure 'E'	2,690,021.00
3,290,000.00	Deposits: As per Annexure 'C'	4,305,000.00	47,143,007.77	Bank Balances & Cash in Hand: As per Annexure 'F'	56,823,935.27
107,316,442.63	Bhartiya Vidya Bhavan - Delhi Kendra	102,166,347.63	34,245,455.86	Income & Expenditure Account As per Annexure 'G'	26,964,607.36
178,783,390.63	TOTAL	181,075,169.63	178,783,390.63	TOTAL	181,075,169.63

In terms of our report of even date annexed herewith



Place : New Delhi
 Dated: 24th August 2016
 Director (De. j. Kendra)

(Signature)
 Director (BULMIM)

Finance & Accounts Officer



(Signature)
(Signature)